

DEPARTMENT OF REVENUE ADMINISTRATION
Municipal Services Division
2005 Tax Rate Calculation

TOWN/CITY: NEWFIELDS

Gross Appropriations	3,104,781
Less: Revenues	2,312,892
Less: Shared Revenues	6,119
Add: Overlay	25,311
War Service Credits	10,500

Andrew Robinson
10/25/05

Net Town Appropriation	821,581
Special Adjustment	0

Approved Town/City Tax Effort	821,581
-------------------------------	---------

TOWN RATE
4.00

SCHOOL PORTION

Net Local School Budget (Gross Approp. - Revenue)	1,861,559
Regional School Apportionment	1,923,089
Less: Equitable Education Grant	(331,028)
Less: Additional FY04 Targeted Aid	0
State Education Taxes	(575,369)
Approved School(s) Tax Effort	2,878,251

LOCAL SCHOOL RATE
14.03

STATE EDUCATION TAXES

Equalized Valuation(no utilities) x	\$2.84
202,594,714	575,369
Divide by Local Assessed Valuation (no utilities)	
204,568,768	
Excess State Education Taxes to be Remitted to State	
Pay to State →	0

STATE SCHOOL RATE
2.81

COUNTY PORTION

Due to County	208,989
Less: Shared Revenues	(1,952)

Approved County Tax Effort	207,037
----------------------------	---------

COUNTY RATE
1.01

Total Property Taxes Assessed	4,482,238
Less: War Service Credits	(10,500)
Add: Village District Commitment(s)	0
Total Property Tax Commitment	4,471,738

TOTAL RATE
21.85

PROOF OF RATE

Net Assessed Valuation	Tax Rate	Assessment
State Education Tax (no utilities)	2.81	575,369
All Other Taxes	19.04	3,906,869
		4,482,238

TRC#
63

TRC#
63